Financial Aid Process at Lawrence Technological University (continued)

Summer Processing & Dialog

Student
- Notice Received from Admissions
- Attends Orientation & Registration
- Completes Federal Student Loan Entrance Counseling
- Completes Electronic Stafford Loan Master Promissory Note

Fall Semester
- Revised Award Notice Received
- Student pays remaining balance by Sept 16th if applicable
- Student registers for SP07 classes, process begins over, tuition payment due Feb 15th

Parent
- Applies for PLUS Loan
- Completes Electronic PLUS Master Promissory Note
- Student locates work study job
- Parent reminds student to complete FAFSA for upcoming school year

Fed Student Aid Programs
- Admissions Status
- Orientation & Registration
- Receives Ent Counseling Data
- Receives Data from Student, Parent, and/or School

State of Michigan
- FA Certifies Accepted Federal Loans
- FA Receives MI Award Data and Revises Awards
- Sends State Award Data to LTU

LTU
- FA Verifies Enrollment & Processes Disbursements
- Disbursement Revisions if Necessary
- Student Accounting Processes Refund if Applicable

Lender
- Determines Eligibility for PLUS Loan
- Lender Releases Loan Funds to LTU

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