



Indirect Cost Disbursement from Grants and Contracts

8/11/2008

Effective July 1, 2008, indirect costs received from externally funded grants and contracts will be disbursed according these guidelines and proportions:

25% - LTU Faculty member's professional discretionary fund

Indirect funds from a faculty member's funded grant that produces indirect or overhead monies can be used for teaching, research and scholarly efforts, instructional impact projects, or other worthwhile professional activities approved by the Department Chair and/or Dean. Funding can be used for salaries and benefits of students, technicians and other non-faculty project personnel. Other permitted expenses include supplies, books, subscriptions, professional dues, conferences, software and/or computer hardware, laboratory equipment to support professional activities of the faculty, professional travel, and research equipment.

Equipment purchased with this funding will be considered property of the Lawrence Technological University, and may not be transferred to another institution should the investigator leave their University employment.

Funds cannot be used for faculty salaries (summer or academic year).

For grants and contracts involving multiple PIs this amount will be divided in proportion to the workload ratio between the co-PIs as documented in the budget of the proposal.

25% - Dean's discretionary fund for PI's college

The college dean administers a discretionary fund to support faculty and students of the PI's academic unit to be used in the best interests of the college. This fund can be used to supplement college operational and capital budgets as determined by the dean.

For grants and contracts involving multiple PIs this amount will be divided in proportion to the workload ratio between the co-PIs as documented in the budget of the proposal.

25% - Research Services Support Committee's Faculty Research Seed Grant Fund

The Research Support Services Committee administers an internal funding opportunity for faculty at Lawrence Tech. These awards utilize the Research Support Services Committee portion of indirect costs brought in by external funding. The purpose of these awards is to encourage, develop and support faculty research and creative endeavors with the goal of subsequent development of proposals for external funding. These awards are

intended to supplement and strengthen the support that comes from both department and college resources, and other university programs. Awards are granted through a competitive application process, with recommendations from department chair and dean, with final decisions made by the Provost following the guidelines provided in the *“Internal Funding Program for Faculty Scholarship, Research, and Creativity.”* All full-time faculty are eligible to apply. Applications from junior faculty (i.e., pre-tenure) will be given preference.

25% - Lawrence Technological University general fund