

The NAPM - Metro Detroit Purchasing Managers index stood at 53.5 for September

Detroit Index: Overall business in the metropolitan Detroit area is expanding

Employment: 31% report higher; 14% report lower

Production: 28% report higher; 17% report lower

Commodity Prices: 64% report higher prices

Commodity up/down in price: 61% cite higher steel prices; 16% cite oil and related products as being higher prices

Commodity in short supply: Metals, carbon steel, manganese casting steel, aluminum billets for tool, resins

Detroit Index		2004				2005	
	3 month average	Sep	Oct	Nov	Dec	Jan	Feb
Index		53.5					
Index	Seasonally Adjusted						

Production		2004				2005	
	3 month average	Sep	Oct	Nov	Dec	Jan	Feb
	Higher	28					
	Same	56					
	Lower	17					
Index		55.6					
Index	Seasonally Adjusted						

Production moves steadily ahead

New Orders		2004				2005	
	3 month average	Sep	Oct	Nov	Dec	Jan	Feb
	Higher	25					
	Same	53					
	Lower	22					
Index		51.4					
Index	Seasonally Adjusted						

Showing modest growth upward

Inventory - Raw Materials		2004				2005	
	3 month average	Sep	Oct	Nov	Dec	Jan	Feb
	Higher	19					
	Same	58					
	Lower	22					
Index		48.6					
Index	Seasonally Adjusted						

Raw materials inventory dropping

Next Release
1 November 2004

Inventory - Finished Goods		2004				2005	
		Sep	Oct	Nov	Dec	Jan	Feb
	3 month average						
	Higher	17					
	Same	64					
	Lower	19					
Index		48.6					
Index	Seasonally Adjusted						
Finished goods inventory decline							

Employment		2004				2005	
		Sep	Oct	Nov	Dec	Jan	Feb
	3 month average						
	Higher	31					
	Same	56					
	Lower	14					
Index		58.3					
Index	Seasonally Adjusted						
Growth seen in hiring							

Vendor Deliveries		2004				2005	
		Sep	Oct	Nov	Dec	Jan	Feb
	3 month average						
	Faster	17					
	Same	64					
	Slower	19					
Index		51.3					
Index	Seasonally Adjusted						
Vendors remain busy							

Commodity Prices		2004				2005	
		Sep	Oct	Nov	Dec	Jan	Feb
	3 month average						
	Higher	64					
	Same	36					
	Lower	0					
Index		81.9					
Index	Seasonally Adjusted						
Prices up strongly driven by steel and oil							

Buying Policy:		2004				2005	
Production Materials		Sep	Oct	Nov	Dec	Jan	Feb
	less than 11 days	3					
	11-15 days						
	16-30 days						
	31-60 days	3					
	more than 60 days	3					
Average Days							
Days	Seasonally Adjusted						
92% report no change in current policy							

NOTICE:

No warranty, expressed or implied, is attached to these figures or their use. While the figures are compiled with professional care, no representations about appropriateness, accuracy, or suitability for specific applications are made.

For more information, contact
NAPM-Detroit
Lawrence Technological University
Dr. David Allardice
Email: allardice@ltu.edu
Tel: 248-204-3074